

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Post: Bangkok

Weekly Rice Price Update

Report Categories:

Grain and Feed

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Report Highlights:

TH5001. Export prices remain unchanged due to inactive trading during the holiday season. The Thai Cabinet agreed to donate about 2,400 metric tons of rice to assist disaster-affected people in Thailand, Philippines and Malaysia.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 4, 2015									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	915	-	-	900	915	920	-	913	913
WR 100 B	425	-	420	420	420	430	420	423	423
PB 100%	410	-	415	415	410	415	420	414	414
PB 5%	405	-	410	410	405	410	415	409	409
WR 5%	410	-	405	400	410	415	400	407	407
WR 10%	-	-	-	-	-	410	-	410	410
WR 15%	-	-	-	-	-	405	-	405	405
WR 25%	-	-	-	-	-	385	-	485	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-		-
Exchange rate: 32.7 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices for all grades of rice are unchanged from the previous week due to inactive trading following a long holiday. Most traders reported that both exporters and importers are in a wait-and-see mode.

The Thai Cabinet agreed on December 30, 2014 to provide 272,000 bags of milled rice (1,360 metric tons) to households in the South of Thailand which were affected by a recent flood. In addition, the Cabinet agreed to donate 500 metric tons of milled rice each to the Government of Philippines and Malaysia for distribution to disaster-affected people.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for December 29, 2014 to January 4, 2015 totaled 7,203 metric tons, down 81,726 metric tons from the previous week and down 85,013 metric tons from the four-week moving average of 92,216 metric tons (Table 2). Total rice exports (excluding premium white and fragrant rice) in 2014 (January 1 – December 31, 2014) were 5,361,300 metric tons, up 60 percent from 3,351,293 metric tons over 2013.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 2	105,603	121,185	4,468	2,775	61.0
Nov 9	80,584	105,832	4,549	2,806	62.1
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8
Jan 4	7,203	92,216	0	17,331	0.0
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.</i></p>					
Source: Board of Trade of Thailand					

End of report.